



“Traditional boundaries of risk are not applicable...extended enterprises must anticipate the potential risks related to every alliance they establish.”

Deloitte

ComplyChainSM is the premiere web-based service for empowering partners to collaboratively lower business and regulatory risks and costs in their joint information processes.

Sarbanes-Oxley

Sarbanes-Oxley Act Demands Compliance In Today's Networked Economy

The Sarbanes-Oxley Act, especially the requirement for executive certification and internal controls over financial statements, has created a flurry of internal compliance efforts. To succeed, these efforts must also include the electronic information chains that extend beyond the organization to suppliers, outsourcers and other partners.

Your Sarbanes-Oxley Compliance Risk?

The extended cyber-enterprise means your organization's information now resides in the information systems of other businesses, and is subject to their unique IT governance, information stewardship, and security practices. Should their practices fail to meet your IT, business and regulatory compliance requirements, the impact on your business could be staggering:

- Business failure due to unavailability of timely or quality information
- Sarbanes-Oxley penalties due to invalid transaction processing that can corrupt your financials
- Regulatory exposure because of unauthorized disclosure or access to personal, financial, or health information
- Brand damage and loss of customers due to lost or corrupted information
- Soaring costs and damages as you manage a reporting crisis on a reactionary and time-delayed basis

ComplyChain Manages Information Service Level Compliance

Extending and automating your oversight of Service Level Agreements (SLA) and other IT governance, information stewardship, and security service terms to protect shared information assets is called Information Service Level Compliance (ISLC). ComplyChain automates the on-going negotiation and management of ISLC controls between partners in order to reduce business and regulatory risks that increase operational costs and risks, and endanger earnings.

Without the real-time continuous audit of a partner's information practices based on ISLC terms and conditions, operational integrity cannot be achieved. Today's practice of periodically conducting service level audits, then assessing financial penalties, happens well after damage to your business has occurred. ComplyChain delivers real-time continuous accountability.

ComplyChain Rewards for the Collaborative Business Manager

- Protect your brand and your customers by reducing information and business failure
- Minimize the business impact of service level failures by enabling a real-time response
- Enable proactive compliance to regulatory mandates for information accuracy, security, and privacy
- Improve the quality of your outsourced information service levels
- Reduce the risks and costs of managing an information compliance crisis
- Increase the efficiency, effectiveness and speed of your ability to manage business partners
- Motivate partner compliance through real-time continuous accountability

How does ComplyChain work?

STEP 1:

A ComplyChain Certified Partner™ reviews existing information service terms to determine where our patent-pending Information Service Level Compliance (ISLC) service can help you gain control of the business and regulatory risks associated with your external information-based activities:

Compliance Issue	Information Service Risk	ComplyChain Control Solution
Performance & Quality	A partner changes their application (i.e. information processing routine) without proper testing. Your information is now corrupted.	Monitor partner's software change management and request review of application changes and updates. Capture the time of application changes for transaction back-out file recovery.
Security & Privacy	Corrupted information passes through a Vendor Managed Inventory application, so that assets and costs of sales will be incorrectly reported on your balance sheet and income statement, causing inaccurate financials and jeopardizing Sabanes-Oxley compliance.	Monitor the availability of partner software systems that issue transaction integrity so you can be notified when the systems are unavailable and then flag subsequent inventory transactions for inspection and verification.
Regulatory & Certification	A files containing your customers' personal financial or healthcare information is left unprotected, leading to unauthorized access.	Monitor backup, security and configuration activities. Immediately notify key personnel when security specs or information controls are violated.
Personnel & Training	A partner's key employee with access to sensitive information on your systems is promoted or leaves a partner's organization, and your organization is not notified to update passwords or system access.	Systematic or email monitoring of partner's critical employees for immediate notification to changes in their job responsibility or employment status, thus enabling you to perform a timely security profile update.

STEP 2:

ComplyChain helps you quickly and easily work in a collaborative manner, on a per contract basis, with each of your partners to establish and manage, over time, an efficient and effective set of ISLC controls for each new relationship:

- What are the business issues that require Information Service Level Compliance?
- What are the resultant systems, data and personnel that require controls?
- How can ROI be achieved quickly?
- What constitutes an incident/violation, and how will both organizations coordinate the responses?
- Which existing performance or security tools can be re-purposed to monitor, test and improve system, network, security and change management "vital signs?"

STEP 3:

When the initial collaborative effort is complete and the controls are deployed, ComplyChain real-time continuous monitoring, joint incident response and settlement, control testing, and continuous improvement processes automatically begin. Now you and your partner have the confidence that both organizations are **in compliance** with the ISLC terms and conditions set forth in your agreements.

When a violation occurs, a ComplyChain "**Joint Incident Response (JIR)**" coordinates a response for both you and your partner to quickly minimize the impact on business operations. ComplyChain processes also continually ensure proper settlement, testing, and improvement of ISLCs between organizations.

Let ComplyChain help you Collaborate with Confidence.